

November 1, 2018

BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 951285; Scrip ID: 1175BGEL18; ISIN: INE030N07019 (Series-1A)

Scrip Code: 951286; Scrip ID: 1175BGEL20; ISIN: INE030N07027 (Series-1B) Scrip Code: 951287; Scrip ID: 1175BGEL24; ISIN: INE030N07035 (Series-1C)

Sub: Submission of Copy of Newspaper advertisement

Dear Sir,

We enclose copy of the Financial Results for the half-year ended September 30, 2018, published on November 1, 2018, in Business Standard.

This is for your information and Records.

Thanking you

Yours faithfully, For Bhilwara Green Energy Limited

Vipul Sharma Company Secretary

Encl.: As above

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# Tatas agree to pay \$320 mn as compensation to ATC

The Tatas have agreed to pay \$320 million (023.67 billion) by the fourth quarter of Fyly as one-time settlement to US-based tower company ATC as compensation for cancelling their long-term tenancy agreement with the company.

term tenancy agreement with
the company.
They have also, along with
IDFC, given notices to exercise
their put option — under
which they will together sell 15
per cent stake in ATC Telecom
Infrastructure (ATCTIPL) to the
US firm for 729. 4 billion, subsect to regulatory approvals.

ject to regulatory approvals.
With this move, the Tatas'
equity holding in the company
will reduce by half from 26 per
cent to 13 per cent. IDFC will be



selling off its entire 2 per cent stake. As a result ATC's equity stake in the company will go

stake in the company will go up to 66 per cent.
As a result of the compensation, ATC's outflow to buy the 15 per cent stake is negligible, as they have to fork out only ₹5.73 billion effectively.

ATCTIPL is the second largest independent tower company

ATCTIPL) for \$1.2 billion (at the prevailing doilar rate it was \$76. \$5 billion). It bought the stakes from TTSL and the Kanorias amongst others.

from TTSL and the Kanorias, amongst others.

The tenancy of Tata Teleservices With this move, was very crucial for the Tatas' equity the revenues of ATC, holding in the but the Tatas went company will through the cancel- reduce by hall talton after they from 26 per cent decided to move out to 13 per cent of the mobile business and sellit to Bhart Airtel, at year. Under the agreement, and the deal is still pending regulatory clearances.

According to estimates, ATCTIPL carned 30 per cent of its revenues in the second quarter of 2015 from TTSL. At consolidation.

Independent tower company in the country (after the proposed merger of Indus Towers with Dhart Indraed), with over 78,000 towers. In 2015, ATC had bought a Fiper cent stake in what was earlier known as Viom (now earlier known as Viom (now earlier with Artel, TYSL had to clear will be a list to the proposed in the proposed in the second according to estimates, and of the second carrier of 2015 from TTSL. At

#### Strides Pharma 02 net loss at ₹87 mn

Strides Pharma Science posted a consolidated net loss of ₹87 reported a net profit of ₹117 markets such as the USA and Australia contributed to 78 per

## Former Air India brass opposed single GDS

Government-owned Air India Government-owned Air India (AI) is to shift to a single Global Distribution Service (GDS) plat-form, a decision earlier opposed by then chalman and manag-ing director (CMD), Rajiv Bansal, and commercial direc-

Earlier this month, as part of a cost cutting exercise, the carrier selected Travelport as exclusive partner for ticket distribution in India.

In response to Business Standard queries, the current

management says the bid was

Standard queries, the current management says the bid was through a proper process and the decision would save almost 60 per cent in distribution cost. Our market study showed that out of 100, there are only four travel agents without access to Travelport. Hence, the decision Is in the interest of the airline — we will save cost, without forgoing revenue, "said a semior AI official. Unlike low-cost airlines, AIr India and Jet Alirways rely on GDs providers such as Amadeus, Travelport and Sabre for distribution in India and abroad, a segment fee for every booking.

A portion is shared with travel agents. AI selfs its tickets within India through three service providers at present. It will offer ticket inventory only on Travelport from January 200.

Documents relowed when the matter was to the own.

the matter was taken for dis-cussion last year, both the sen-lors mentioned earlier had objected, saying that such a

Bansal, and commercial director, Pankal Srivastava.

They contended that shifting to a single platform could currall AI's market reach, leading to loss of bookings.

Earlier this month, as part currall the airline's market reach, leading to loss of bookings. 0000000

move would diminish the airline's market share.

"The market penetration of
Amadeus is around 60 per cent
and that of Travelport is around
30 per cent. The financial cordition of the airline is delicate
and we cannor aifor to take
substantial risk and adopt an
entirely new selling proposition, one which is vastly different from the earlier model,"
then CMD Rajiv Bansal had
written in a note dated
November 29. Similarly, commercial director Srivastava had
objected, arguing that the
assumption on all domestic
booking currently made on
the distribution platform. Anil

assumption on all domestic booking currently made on Arnadeus shifting to Travelport would not hold good. He had said of 100 travel agents accounting for 91 percent of AI sales, most sell through multiple GDS platforms.

"To summarise, we are almost on account of GDS costs as proposed, which is about 25 per cent of our estimated revenue. Any shift or drop in airline rev-Any shift or drop in airline revenue. cent of our estimated revenue.

Any shift or drop in aritine revenue of more than 2.5 per cent enullifies the proposed savingin GDS costs. Therefore, we may continue with the existing GDS

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saying it has extensive reach in the distribution platform. Anil Parashar, president and chief executive of Interglobe Technology Quotient, which distributes Travelport's global reservation system products in India, said the platform was india, said the piatiorm was connected with major entitles across the travel distribution platform. The major online travel portals — MakeMyTrip, Yatra, ClearTrip, Ease My Trip —"have almost 30 per cent —"have almost 30 per cent share of the airline booking market", he said.

### 'Pharma margins to get ₹ boost in Q2'

Riding on depreciation of the rupee vis-a-vis the US dollar, analysts expect the pharma-ceuticals sector to report higher margins in the second quarter of the financial year.

A recent report by India Ratings and Research high-lighted that while pricing pressure in regulated markets, input cost inflation and increased competition are the key concerns for the remaining FY19, the rupee will con-

tinue to weaken against the dollar, and thus support topline growth. This would also safeguard them from margin pressure, it noted. The report also noted that majority of drug Ilms, which focused on the domestic market, would register muted growth in Q2FV19 y-o-y. The growth in Q2FV19 y-o-y. The growth in Q2FV18 was because of channel restocking after the implementation of the Goods and Services Tax. Large pharma firms are likely to report topline growth in low double digits for Q2FV19, and Ebitda

margin inprovement in the range of 100-150bps on a y-o-ybasis," the report noted.
"Nearly half of the revenue growth in 19719 is likely to be driven by a weaker rupee. Companies like Sun Pharma, Cadila Healtheare. Luplin, Aurobindo are likely to see improvements in Ebitda margins thanks to the rupee depreciation," said Amey Chalke, analyst, HDFC Securities, He added almost 80 per cent of the exports by the major pharma firms are in dollar denominations.

#### Lupin's net profit falls 41% to ₹2.6 bn

Lupin sees improvement in its core US business in the second half of the fiscal year after reporting a 41.5 per cent decline in net profit in the second quarter of PTI9. Net profit stood at ₹2.68 of PY9. Net profit stood at ₹2.66 billion compared to ₹4.55 billion compared to ₹4.55 billion on in the year-ago period. Revenue growth was flat at ₹38.90 billion on a y-o-ybasis. Sequentially, however, sales grewa.1 per cent and profit rose 5.4 per cent as rupee depredation boosted it searnings. Junion said

It's attention is invited to provision of sub-section (8) or section to or the minima valuable, to redeem the secured assets, errors, in particular, and the public in general, are hereby cautioned not to describe and the minima with the property will be subject to the charge of the

Lean Account No.			
9192771 & 9192839			29/10/2018
	1 Secured Assets/Immovable Prope		

### POSSESSION NOTICE (For Immovable Property) (under Rule 8 (1))

यूनियन बैंक Ø Union Bank

POSSESSION NOTICE. (For Immovable Property) (under Rule 8 (1)). The undersigned being he authorized officer of the UNION BANK OF RINDA under the Securitisation and Reconsistation and

SI No	Name of the Borrowers/ Guarantor/Mortgagor	Description of Immovable Property	Date of Demand Notice	Date of Possession	Outstanding Amount as per Demand
1.	Borrower: Mr. Shyam Lal Sio Mr. Munna Lal, Co-Borrower/Mrsgagor: Mrs. Manju W/o Mr. Shyam Lal Co-Borrower: Mr. Mohit Agarwal Sio Mr. Shyam Lal, All Rio H.No 6/274 E/A, Glan Vihar, Bhuteshwar Road, Saharanpur Quarantier: Mr. Narender Guyba Sio Mr. Gyan Vihar Colony, Near Shiv Mandir, Saklapuri Road, Behal Stand, Saharanpur	Residential Properly Situated at MPL No. 6/ 274 E/A, Wake dara Milkana Bairoon, Dar Abadi Gyan Vihar Colony, U.P. Measuring area 100 Sq.Yds or 83.61 Sq. Mtrs. in the name of Mrs. Manju. Boundaries: East: Rasta 20t. Wide, West: Plot No. 107 of Others, North: H. No. 99 of Harish Baseen, South: Remaining Part of House owned by Suresh Rani		26.10.2018	Rs. 8,35,756.10 + interest & other expenses w.e.f. 01.06.2018
2.	Borrower: Mr. Suleman Sio Mr. Syas, Add. MPL. 31509/2 618-81 / Mahipura Near Rakesh Chemical, Dehradun Road, Saharangur Co-Borrower/Morgagor: Mrs. Sabra Wic Mr. Suleman, Both Adds. MPL. 31509/2 61-81 / Mahipura Near Rakesh Chemical, Dehradun Road, Saharangur Guzantor, Mr. Dishad Ahmad Sio Mr. Salpal Gupta, Dilbhar Ahmad. AddsH.No. Salpal Gupta, Dilbhar Ahmad. AddsH.No. 183, Mahipura, Saharangur Gusta, Saharangur Gusta, Saharangur Sa			26.10.2018	Rs. 25,42,758.00 + interest & other expenses w.e.f. 01.06.2018
D	ate -31,10,2018	Place - Saharanpur		Aut	horized Officer

### TATA CAPITAL HOUSING FINANCE LIMITED r A, Peninsula Business Park, Ganpatrao kadar 400013. CIN No. U67190MH2008PLC187552

TATA

Refd. United: 11th room, united or common the found to the found

ATA Capital Housing Finance Limited, for an amount referred to below along with interes hereon and penal interest, charges, costs etc. from 15-June-17.					
Lean Account No.	Name of Obligor(s)/Legal Heir(s)/ Legal Representative(s)	Amount as per Demand Notice	Date of Physic Possession		
9192771	Mr. Ravin Das (Borrower) &	De 20 07 400/	20/10/2011		

S ANDHRA BANK (A Govt, of India Undertaking)	Zonal Office: Meerut, Email: zomrt@andhrabank.co.in, Ph: 0121-2767300/2765100/2768622/2604346	NOTICE OF E-AUCTION (RULE 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 200

FIRTICES-REFT transfer in favour of the Authorized Officer Concerned Branch, to the credit of the Account No. a mentioned below before the names to borrowers, (IFSC Gods is also mendioned). The EMDA was considered by the account of the Authorized Officer Concerned Branch, to the credit of the Account No. a mentioned below before the names to borrowers, (IFSC Gods is also mendioned). The Concerned Branch of the

	SCHED	JLE OF SALE OF THE SECURED ASSETS			
d	Name /Address/Contact No. of the Branch & Name of the Borrowers	Description of property along with name of mortgagor (owner of the property)	Reserve Price / Earnest Money Deposit (EMD) Amount / Incremental Bid Amount	Date and time of auction	Details of account in which EMD is to be deposited A/c No. IFC Code
_		OPEN LAND			
1	Muzaffarnagar Branch al, 313/1, South Bhopa Road, Muzaffarnagar - 251001 (U. P.) Tel No.1581-2510237-Name of the Borrowers: Smt. Puja Tyagi W/o Sh. Amt Bhardwaj. C/o Sh. Sunil Bhardwaj, Gali No. 8, Rampuri North, Shabuddinpur, Muzaffarnagar - 251001. Guarantor- Sh. Virendra Kumar S/o Sh. Heera Lal, 154, Khanpur, Muzaffarnagar	Plot No-8 with construction upto plinth level, Khasra No. 189 (M) and 251, Mahalia- Rampuri (North), Shahabuddinpur (Bahari Hadood), Muzaffar nagar-251001 (Boundaries: East: Rasta 15 ft, South: Rood 18 ft, West: Plot of Amit, North: open land other	Reserve Price Rs. 4.52 Lacs EMD Amount Rs. 0.45 Lacs Incremental Bid Amount Rs 10,000/-	30.11.2018 11.00 AM to 12.00 AM	AO A/c no. 169811100003129, IFSC Code ANDB0001698
2	Muzaffarnagar Branch at, 113/1, South Bhopa Road, Muzaffarnagar. Tel No.1581-2510237- Name of the Borrowers: Sh. Amit Kumar Sio Sh. Sushil Bhardwaj, Gali No. 6, Uttarl Rampuri, Sahabuddinpur Road, Muzaffarnagar, Guarantor	Plot No. 8 with construction upto plinth lovel, Khasra No. 189 (M) & 251, Mohalfa-Rampurl North, Shahabuddinpur (Bahar Hadood), Muzaffarmagar – 251001 (Boundaries: East: Plot of Puja Tyagi, South: Rasta - 18 ft , West: Rasta 15 ft wide, North: Property of other	Reserve Price Rs. 2.52 Lacs EMD Amount 0.25 Lacs Incremental Bid Amount Rs 10,000/-	30.11.2018 11.00 AM to 12.00 AM	AO A/c no. 169811100003129, IFSC Code ANDB0001698
_		RESIDENTIAL PROPERTIES			
	Meerut Branch, 766, Begam Bridge Road, Meerut, Tel No.0121-2654897, 2661277- Name of the Borrowers: M/s M G Textiles (Through Proprietor Mehd, Salman S/o Late Haji Deen Mohammad), Residents of 67/3 Karim Nagar, Hapur Road, Meerut	Residential House Property No. 197, Consisting Khasra No 4080 mi having Area 83.61 Sq Mts situated at Gall No 7, Karlm Nagar, Meeru And Bounded By East 45 Ft, House of Jamil, West 45 Ft, House of Akbar, North 20-0 road 12' wide, South 20 Ft, House of Anees	Reserve Price Rs.37.50 Lacs EMD Amount Rs. 3.75Lacs Incremental Bid Amount Rs. 20,000/-		AO A/c No. 085511100003633 IFSC Code ANDB0000855
	Name of the Borrowers: Ms Kisan Agro through Proprietor Sh. Shakir Malik S/o Sh. Haji Rafid Ahmad, 110, Pilokhri Road, Near Bijil Ghar, Meerul (Uttar Pradesh) - 250002,	Residential House - Western Half, Property No. 56, Municipal No. 218//3, Part of Khara No. 2112, Situated at Tarya Garden (Shyam Nagar) belon- jeing los Mr. Shakir Malik admeasuring 93.64 at, alt and Sounded by East- 50.40 Ft House of Ramjaan Saift, West - 50.40 Ft Others property, North - 20 Ft House Of Others, South - 20 Ft them Road 20 Ft Wide.	Reserve Price Rs. 16.50 Lacs EMD Amount Rs. 1.65 Lacs Incremental Bid Amount Rs. 20,000/-		AO A/c No. 085511100003633 IFSC Code ANDB0000855
	Name of the Borrowers: M's Vaishall Construction through Proprietor Smt. Darshan Yadav, 1655, Indira Nagar 1st, Brahampuri, Near Badli Printing Press, Meerut, U.P. 250002,	Residential Flat at First Floor, D-209, Swarna Jayanti Puram, Ghaziabad, U.P.,201001 belonging to Sh. Virendra Singh Yadav & Smt. Darshan Yadav And Bounded By East: Plot No 216, West: Road 3 Mtr. North: Plot No 208, South: Plot No 210	EMD Amount Rs. 2.40 Lacs	12.00 PM	AO A/c No. 085511100003633 IFSC Code ANDB0000855
4	Barelly Branch, 35, A/8 Rampur Garden, Barelly, Tel No.0581-2519237- Wis A. S Traders - Barelly Branch Borrower- M/s A S Traders Through Proprietor Mr. Balkar Singh, Rampur Road, Badi Bazar Ke Samne, C B Ganj, Barelly (U.P)	<ol> <li>Residential House in the name of Sml. Paramjeet Kaur W/o Shri Balkar Singh at part of Khasra No. 134 to 138, Bankey Khaleelpur, Opposite Gow Mahila Polytechnic, Bareilly admeasuring area 83.61 sq ml. and bounded by East: Plot Sellar, West: Plot of Balkar Singh, North: Rasta25-0"wide,</li> </ol>	Reserve Price Rs.20.32 Lacs EMD Amount Rs. 2.00 Lacs Incremental Bid Amount Rs. 20.000/-	12.00 PM to	AO A/c No 168411100003776, IFSC Code - ANDB00001684
	Residential House in the name of Mr. Baikar Singh S/o Jageer Singh at part of Khasra Pargana & Tehsil & District Barelliy admeasuring area 142,55sq mt. & bounded by East: Rasta 25-0-wide thereafter plot Gangwar, South: Railway Boundary and Railway line	South: Railway Boundary and Railway line) no 134 to 138, Bankay Khaleelpur, Opp Govt Mahila Polytechnic, House of Paramjeet Kaur, West: Remaining part of plot owner, North:	Reserve Price Rs.19.71 Lacs EMD Amount Rs.1.97 Lacs Incremental Bid Amount Rs. 20,000/-	12.00 PM to	AO A/c No 168411100003776, IFSC Code - ANDB00001684

CIN: U74899DL1995PLC066321
Registered Office: Plot No. 201, Third Floor, Okhal Industrial Estate, Ph-III, New Delhi - 110020, India
Website: www.herofutureenergies.com
E-mall: secretarial@herofutureenergies.com Tel: +91 11 49598000

**BHILWARA GREEN ENERGY LIMITED** 

			(	Rs. in Lakhs)	
		STANDALONE			
S.L		Unau	dited	Audited	
NO.	PARTICULARS	Half Year Ended 30/09/2018	Half Year Ended 30/09/2017	nded Year Ended	
1	Total Income from Operations	4,235.76	4,076.67	5,257.49	
2	Net Profit (before Tax, Exceptional and/or Extraordinary items)	2,223.41	1,298.10	1,180.48	
3	Net Profit /(Loss) before tax (after Exceptional and/or Extraordinary items)	2,223.41	1,298.10	(524.54)	
4	Net Profit / (Loss) after tax (after Exceptional and/or Extraordinary items)	2,000.63	1,057.79	(1,050.93)	
5	Total comprehensive Income	(0.06)	0.13	1.14	
6	Paid -Up Equity Share Capital	5,696.01	5,696.01	5,696.01	
7	Reserves (excluding Revaluation Reserves)	2,087.26	2,194.42	86.71	
В	Net worth	7,783.27	7,890.43	5,782.72	
9	Paid up Debt Capital	20,300.87	21,995.83	19,521.95	
10	Debt Equity Ratio	2.61	2.79	3.38	
11	Earnings Per Share (of Rs.10/- each)-				
	1. Basic	3.51	1.86	-1.85	
	2. Diluted	3.51	1.86	-1.85	
	Debenture Redemption Reserve	3,135.01	2,192.18	1,134.39	
13	Debt Service Coverage Ratio	1.03	0.79	0.43	
14	Interest Service Coverage Ratio	2.90	1.98	0.79	

For the items referred in sub-dauses (a), (b), (d) and (e) of the Regulai (4) of the SEBI (Listing Obligations and Disclosure Require Regulations, 2015, the perintent disclosures have been made it Limited and can be accessed on the www.bseindis.com

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