

To
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

November 02, 2021

Sub:- Certificate w.r.t the utilization of issue proceeds of Non Convertible Debenture for the Quarter ended September 30, 2021.

Dear Sirs,

With reference to the captioned subject, it is certified that the proceeds received from the issuance of the Redeemable Non Convertible Debentures under ISIN : INE316W07054 have been utilized for the purpose as disclosed in the Debenture Trust Deed. CA certificate in this regard is attached for your reference.

The same is for your information and records.

Thanking you,

Yours faithfully,

For Hero Solar Energy Private Limited

Neha Sethi
Company Secretary

HERO SOLAR ENERGY PRIVATE LIMITED
(CIN NO. - U40106DL2013PTC250501)
Registered Office: PLOT NO. 201, FIRST FLOOR, OKHLA INDUSTRIAL ESTATE, PH-III, NEW DELHI – 20, INDIA
Corporate Office: 202, THIRD FLOOR, OKHLA INDUSTRIAL ESTATE, PH-III, NEW DELHI – 20, INDIA
Landline No. : +91 11 49598000; Fax No. : +91 11 49598022
Email:- secretarial@herofutureenergies.com ; Website:- www.herofutureenergies.com/hsepl

**TO WHOMSOEVER IT MAY CONCERN**

Based on our verification of the relevant papers and documents presented before us and relying upon the information and explanations given to us, it is hereby certified that **Hero Solar Energy Private Limited** (The Company) having its registered office at Plot No 201, First Floor, Okhla Industrial Estate Phase-III, New Delhi-110020 has received proceeds against Issuance of Redeemable Non-convertible debentures amounting to INR 60 Crore (INR Sixty Crores Only) under the debenture trust deed executed on dt. 30 September 2021. The proceeds of INR 60 Crore have been utilized by the company as per the purpose mentioned in debenture trust deed.

The certificate is issued on the specific request of the Company.

For Sanjay Bhunia & Co

Chartered Accountants

Firm Regn. No.: 022755N



CA Bharat Bhunia

Partner

M.No. 548372

UDIN: 21548372AAAACR7400

Place: New Delhi

Date: 29th October, 2021