

April 06, 2022

**Vice President**

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Security: HSEPL**

**ISIN: INE316W07054**

**Sub: Comments made by the Board for delay in filing of Unaudited Financial Results for the Quarter and period ended December 31, 2021 as per SEBI Circular No. SEBI/HO/DDHS\_Div2/P/CIR/2021/699 dated Dec 29,2021.**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS\_Div2/P/CIR/2021/699 dated Dec 29,2021, we wish to inform you that:

1. We had vide our letter dated February 11, 2022 informed the Stock Exchange that filing of Unaudited Financial Results for the Quarter and period ended December 31, 2021 along with the Limited Review Report thereon, is getting slightly delayed due to certain technical matters which are being resolved.
2. Thereafter on March 15, 2022 Company have received notice from the National Stock Exchange towards non-compliance w.r.t submission of Financials for the quarter end period ended December 31, 2021 along with Limited review report and imposed fine of INR 2,39,540 incl. of GST and instructed for ensuring compliance and payment of fines within 15 days of the Notice. Against the letter Company has made the payment towards fine on March 16, 2022 and duly intimated the same to Stock Exchange.
3. Further, on March 31, 2022, Stock Exchange has sent reminder notice and further imposed fine of INR 1,32,160 incl. of GST and instructed for ensuring compliances w.r.t submission of said financials and payment of fines within 10 days of the Notice. Against the letter Company has made the payment towards fine on April 02, 2022.
4. The aforesaid matter along with both the letters received from the exchange were placed before the Board of Directors at their meeting held on April 05, 2022 and members of the Board after due discussion and deliberation, it was noted that Company

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**HERO SOLAR ENERGY PRIVATE LIMITED**

(CIN NO. - U40106DL2013PTC250501)

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is submitting the said Financials for the quarter end period ended December 31, 2021 along with Limited review report to Stock exchange today after conclusion of the meeting and took note of the payment of fines as per details below:

Exchange letter date	Date	UTR	Bank	Amount paid
March 15,2022	16-03-22	NEFT/AXISP00272044576/ /National Stoc	Axis Bank	₹ 2,39,540.00
March 31,2022	02-04-22	NEFT/AXISP00277574650/AP RHFEVP03/National Stock E	Axis Bank	₹ 1,32,160.00

5. Board further advised the management that going forward the Company shall comply all the listing obligation without any delay and ensures timely dissemination of information to the Stock exchange.
6. Further please note that Board of Directors of the Company at its meeting held on April 5, 2022 has inter alia approved the Unaudited Financial Results for the Quarter and period ended December 31, 2021 and the said financials along with Limited review report were submitted to the exchange on April 5, 2022 through NEAPS portal.

Further, we would like to mention that all instructions of Exchange as per the letter mentioned above are now complied with and we request the exchange to please waive off the additional fine (if any).

Please take this letter on record.

Thanking You,

Yours faithfully,

**For Hero Solar Energy Private Limited**

**Neha Sethi**  
**Company Secretary**