



November 15, 2019

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 951286; Scrip ID: 1175BGEL20; ISIN: INE030N07027 (Series-1 B)
Scrip Code: 951287; Scrip ID: 1175BGEL24; ISIN: INE030N07035 (Series-1 C)

Sub: Submission of Copy of Newspaper advertisement

Dear Sir,

We enclose copy of the Financial Results for the half-year ended September 30, 2019, published on November 15, 2019, in Business Standard.

This is for your information and Records.

Thanking you

Yours faithfully,
For Bhilwara Green Energy Limited


Vipul Sharma
Company Secretary



Encl.: As above

BHILWARA GREEN ENERGY LIMITED
(CIN NO. – U74899DL1995PLC066321)

Registered Office: PLOT NO. 201, THIRD FLOOR, OKHLA INDUSTRIAL ESTATE, PH-III, NEW DELHI – 20, INDIA

Corporate Office: 202, THIRD FLOOR, OKHLA INDUSTRIAL ESTATE, PH-III, NEW DELHI – 20, INDIA

Landline No. : +91 11 49598000; Fax No. : +91 11 49598022

Email:- secretarial@herofutureenergies.com; Website:- www.herofutureenergies.com

Business Standard

15/11/2019
New Delhi

BHILWARA GREEN ENERGY LIMITED

CIN: U74899DL1995PLC066321

Registered Office : Plot No. 201, Third Floor, Okhla Industrial Estate,
Ph-III, New Delhi - 110020, India

Website: www.herofutureenergies.com

E-mail: secretarial@herofutureenergies.com Tel: +91 11 49598000

Standalone Financial Results For The Half - Year Ended 30.09.2019 (Rs. in Lakhs)

S.I. NO.	PARTICULARS	Unaudited		Audited
		Half Year Ending 30/09/2019	Half Year Ending 30/09/2018	Previous Year Ended 31/03/2019
1.	Total Income from Operations	3,832.40	4,235.76	5,790.18
2.	Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary items)	1,967.66	2,223.41	1,850.75
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,967.66	2,223.41	1,850.75
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,695.89	2,000.63	962.57
5.	Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,695.32	2,000.57	961.43
6.	Paid -Up Equity Share Capital	5,696.01	5,696.01	5,696.01
7.	Reserves (excluding Revaluation Reserves)	2,743.48	2,087.26	1,048.14
8.	Net worth	8,439.49	7,783.27	6,744.14
9.	Paid up Debt Capital	15,269.93	20,300.87	16,671.33
10.	Debt Equity Ratio	1.81	2.61	2.47
11.	Earnings Per Share (of Rs.10/- each)-			
	1. Basic	2.98	3.51	1.69
	2. Diluted	2.98	3.51	1.69
12.	Debenture Redemption Reserve	2,095.82	3,135.01	2,095.82
13.	Debt Service Coverage Ratio	1.84	1.03	0.94
14.	Interest Service Coverage Ratio	3.18	2.90	1.83

Notes:

- The above is an extract of the detailed format of half yearly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the website of BSE Limited i.e., www.bseindia.com and at the Company's website i.e., www.herofutureenergies.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2019. The statutory auditors of the Company have carried out a limited review of the half yearly financial results. The Company's debentures are listed on BSE and therefore Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is applicable to the Company.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") as notified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company is engaged in a single segment i.e., the business of "generation and sale of power" from where it is earning its revenue and incurring expense. Accordingly, disclosure under Ind-AS 108 "Operating Segment" is not required.
- ICRA has reaffirmed its rating on Non Convertible Debentures to ICRA BBB (Stable) vide letter dated October 15, 2018.
- The Company has adopted IND AS 116 " Leases" effective from April 01, 2019 and applied the standard to its Leases using the modified retrospective approach. This has resulted in recognising a right-of-use assets. In the statement of profit and loss for the current period, operating lease expense has charged from rent to depreciation cost for the right of use assets.
- Vide notification G.S.R.574 (E) dated August 16, 2019, in case of privately placed debentures, Debenture Redemption Reserve ("DRR") is not required for listed companies. Accordingly, company has not created any DRR during the period ended September 30, 2019.
- Previous period figures have been regrouped to confirm with current period's presentation, wherever applicable.

For Bhilwara Green Energy Limited

Place : New Delhi
Dated : 14.11.2019

Atul Raizada
Whole-time Director
DIN: 06975864

