Hero Future Energies secures 120 MW project under SECI's FDRE RTC-V tender

New Delhi, August 18, 2026: Hero Future Energies (HFE), the renewable energy arm of the Hero Group, has secured a 120 MW project under the Solar Energy Corporation of India's (SECI) 1,000 MW Firm and Dispatchable Renewable Energy – Round-the-Clock (FDRE-RTC) auction, with the project awarded at a tariff of ₹5.25/kWh.

The project, to be developed through Hero Solar Energy, will be integrated with an energy storage system in accordance with the requirements of SECI's FDRE-RTC tender. The project will be developed under a Power Purchase Agreement (PPA) with SECI and is expected to achieve commissioning within 24 months of PPA execution.

The auction, floated by SECI in March 2026, was conducted to procure 1,000 MW of FDRE-RTC power from ISTS-connected renewable energy projects integrated with energy storage systems. The 120 MW project will deliver firm, round-the-clock renewable power, demonstrating that clean energy can reliably meet baseload demand while offering a highly competitive tariff. The project builds on HFE's experience of working with SECI reflecting its continued participation in India's evolving renewable energy landscape.

"As India's energy landscape evolves, the ability to deliver reliable and sustainable renewable power will become increasingly important. This 120 MW project under SECI's FDRE RTC-V tender reflects our continued focus on developing solutions that can combine reliability, affordability and sustainability. We are pleased to build on our experience of working with SECI and look forward to delivering another project that supports India's net-zero ambitions," said ***Srivatsan Iyer, Global CEO, Hero Future Energies***

Over the past few years, HFE has strengthened its position as a leading clean energy player through investments in hybrid renewable projects, battery energy storage systems and green hydrogen initiatives. With a renewable energy portfolio of 7.7 GWp and 2.9 GWh of BESS, the company is actively developing and operating assets across solar and wind, with a growing focus on hybrid solutions, firm and dispatchable renewable energy (FDRE) and storage-led offerings that enhance reliability and grid responsiveness.

About Hero Future Energies

Hero Future Energies (HFE) is a global renewable energy company and part of the illustrious Hero Group, one of the most respected business houses. Established in 2012 with the philosophy of 'Profit for Purpose', HFE aims to contribute towards preserving the environment for future generations.

HFE has a global portfolio of 7.7 GWp of renewable energy assets and 2.9 GWh of battery energy storage capacity across India, Ukraine, Vietnam and the UK, including both operating and under-development projects. Beyond conventional wind and solar PV assets, HFE's portfolio includes advanced high-CUF solutions such as hybrid power, peak power, firm and dispatchable renewable energy (FDRE) and emerging technologies including energy storage and green hydrogen.

HFE also partners with commercial and industrial customers in hard-to-abate sectors such as chemicals, refining, manufacturing, steel, cement and transportation, supporting them in their net-zero transition. The company is backed by leading global investors including the International Finance Corporation (IFC) and KKR.

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