

April 29, 2019

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Fund raising by issuance of Debt Securities by Large Entities

Ref: Scrip Code: 951286; Scrip ID: 1175BGEL20; ISIN: INE030N07027 (Series-1B)
Scrip Code: 951287; Scrip ID: 1175BGEL24; ISIN: INE030N07035 (Series-1C)

Dear Sir,

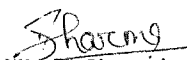
With reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 it is submitted that though the Company has an outstanding long term borrowings of over Rs. 100 crore as on 31.03.2019, the above referred circular on "Fund raising by issuance of Debt Securities by Large Entities" is not applicable to the Company as the does not fall the criteria of Credit Rating of "AA and above" as per clause 2.2(iii) of the aforesaid circular. At present, the Company has been accorded rating of ICRA BBB~ by ICRA Limited.

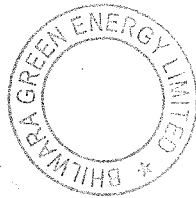
Accordingly, Initial Disclosure as required in Annexure-A of the aforesaid circular is attached.

The above is for your information and Records.

Thanking You,

Yours faithfully,
For Bhilwara Green Energy Limited


Vipul Sharma
Company Secretary



Encl.: As above

BHILWARA GREEN ENERGY LIMITED
(CIN NO. – U74899DL1995PLC066321)

Registered Office: PLOT NO. 201, THIRD FLOOR, OKHLA INDUSTRIAL ESTATE, PH-III, NEW DELHI – 20, INDIA

Corporate Office: 202, THIRD FLOOR, OKHLA INDUSTRIAL ESTATE, PH-III, NEW DELHI – 20, INDIA

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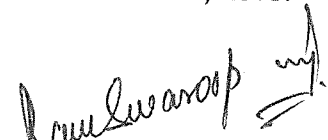
Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Bhilwara Green Energy Limited
2	CIN	U74899DL1995PLC066321
3	Outstanding borrowing of company as on 31st March, 2019 (in Rs cr)	Rs. 153.65 crore
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	ICRA BBB ICRA Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Vipul Sharma
Company Secretary
011 - 49598000




Ram Swarup Vij
Chief Financial Officer
011 - 49598000

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.