

#HFEBeyondEnergy



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MESSAGE FROM THE GLOBAL CEO

Dear Colleagues,

It gives me great pleasure to share the third edition of our CSR e-bulletin, which brings together some of the stories and impact from the work our CSR team, together with the Raman Kant Munjal Foundation, has carried out over the past year.

At Hero Future Energies, we have always believed that the true measure of energy lies not just in the power we generate or the infrastructure we build, but in the lives it touches along the way.

Our Asha Centres now stand at 114 across seven locations in four states, supporting 2,850 children, with new centres launched at Bidar and Icchawar this year alone. This year, 51 of our supported students appeared for their Class 10 boards, and 38 secured a First Division - a result that belongs entirely to them, their teachers, and the mentors who stayed with them. The initiative was also recognised with the Brand Honchos CSR Award for Best Primary Education Initiative of the Year 2025 at the Global CSR and ESG Awards. The Asha Education Centres were also recognised with the National Award for Excellence in the Green Future Leadership category by the World HRD Congress.

Looking ahead, our new Border Guardian Memorial Scholarship, launched with the Raman Kant Munjal Foundation, will support up to 60 children of deceased or disabled BSF soldiers each year from FY 2026-27. It is our way of honouring sacrifice by creating opportunities for the next generation.

Our work on water and livelihoods continues to change lives in ways we're proud to share. Farmers whose fields once depended entirely on rainfall have seen steadier incomes since our check dams brought reliable water to their land, and women running tailoring businesses from their homes are earning steady incomes and, just as importantly, gaining a stronger voice in their communities.

None of this happens without the people who show up for it, year after year. Our teams on the ground, our teachers, our RKMF partners, and the very communities we work in are the ones truly building this story. It feels fitting, then, that the United Nations has designated 2026 as the International Year of Volunteers for Sustainable Development, alongside the UN Decade of Water Action and the UN Decade on Ecosystem Restoration. It is a timely reminder of the many hands, seen and unseen, behind every centre we open and every dam we build.

I hope you will take the time to go through this bulletin. I would also encourage you to visit some of these sites when you can, and where possible, consider volunteering your time to our CSR programmes. Please reach out to the team to know more.

Srivatsan Iyer



Srivatsan Iyer

FOREWORD

Dear Colleagues,

India’s true progress will be measured not only by how fast we grow, but by how many people and communities we take along on that journey.

With a population of nearly 1.48 billion, India is a nation of extraordinary diversity, aspirations and possibilities. While our cities and metropolitan centres continue to expand rapidly, a significant proportion of our population still lives in rural India. Ensuring that these communities participate meaningfully in the country’s growth story is therefore fundamental to balanced and inclusive development.

India is also a young nation, with nearly 65% of its population below the age of 35, and approximately 650 million people under the age of 25. This demographic advantage presents a tremendous opportunity, but also a responsibility to invest in education and skill development. Strengthening these sectors is crucial for building a capable and future-ready workforce.

In this context, our initiative to provide remedial education up to Class 8, alongside expanded learning support for students in Classes 9 to 12 in remote areas, is particularly significant. Equally important is our focus on skill development, including computer training for youth and stitching, tailoring and beauty training for women. These efforts not only enhance skills but also improve employability and promote self-reliance among rural communities.

Our water conservation initiatives, particularly the construction of check dams and installation of water ATMs have proven to be a significant boon for communities around our project sites. More than 500 farmer families have directly benefited through improved water availability, while over 10,000 families now have access to clean and safe drinking water through water ATMs.

Our solarization initiatives, undertaken in collaboration with the Border Security Force (BSF), the nation’s first line of defence, have not only supported sustainability efforts but also strengthened our partnership and community engagement.

Additionally, our plantation drive has made a meaningful environmental impact, 13,300 saplings planted in FY 2025–26, taking the cumulative number of saplings planted to 32,500. These efforts contribute significantly to carbon elimination, helping offset over 8,12,500 units of CO₂ and reinforcing our commitment to a greener and more sustainable future.

In FY 2026–27, HFE will continue to strengthen its focus on education, water conservation and environmental stewardship, while expanding initiatives around its project sites to support more inclusive and sustainable community development.

At HFE, we believe dreams aren’t just imagined, they’re earned through perseverance and effort.

Bhawna Kirpal Mital
CHRO and Head – Admin, CSR
& Corporate Communication



PEOPLE POSITIVE

Asha Centres, with 114 centres now operational across 7 locations in 4 states, supporting 2,850 children through access to quality supplementary education. Continuing its expansion efforts, HFE initiated 10 new centres at the Bidar site in Karnataka and an additional 10 centres at Icchawar in Madhya Pradesh in January 2026, further strengthening learning opportunities for children in communities around its project locations.

During the year, HFE also launched a new Skill & Computer Centre at its Icchawar site in Madhya Pradesh to enhance digital literacy and improve employability among local youth. With this addition, HFE now operates six Skill & Computer Centres across its operational geographies. These centres provide structured computer education, vocational skill development, and career readiness support, enabling beneficiaries to build self-reliance and access improved livelihood opportunities.

As part of its focus on strengthening foundational education, HFE implemented a School Transformation initiative across 8 government schools in Karnataka, Andhra Pradesh, and Rajasthan. The program focused on upgrading basic infrastructure, classrooms, sanitation facilities, and access to learning resources, along with selective academic and capacity-building interventions. By addressing both infrastructural and learning gaps, the initiative aims to improve student attendance, engagement, and educational outcomes, reinforcing HFE's long-term commitment to inclusive and quality public education systems.



WATER POSITIVE

Hero Future Energies' Water Check Dam initiative continues to support improved year-round water availability, groundwater recharge and rural livelihoods. Each check dam is estimated to support the annual storage/recharge of approximately 9,00,000 cubic feet of water annually, raising the underground water table and supporting agricultural productivity and the local economy. During the year, HFE successfully constructed two water check dams at its Icchawar site in Madhya Pradesh, ensuring long-term benefits for local communities and surrounding ecosystems.

In addition, HFE enhanced access to safe drinking water through the installation of Water ATMs, with one Water ATM operational at Icchawar in Madhya Pradesh and another at Gurramkonda in Andhra Pradesh. These Water ATMs provide clean, affordable, and accessible drinking water to community members, reducing dependence on unsafe water sources and helping communities access safe drinking water, particularly during periods of water scarcity and the summer months.



CLIMATE POSITIVE

Hero Future Energies (HFE) continued to advance its climate action and community development initiatives across its operational regions. During the year, HFE solarized a Border Security Force (BSF) post at Zabarwan, Juliet 1 in Srinagar, Jammu & Kashmir, enabling reliable and clean energy access in a strategically important and remote location. Additionally, 15 solar water heaters were provided to BSF personnel, providing access to hot water in the region’s harsh, high-altitude condition. This initiative supports reliable access to power while contributing to the adoption of renewable energy in challenging terrains.

Further strengthening its environmental commitment, HFE undertook large-scale plantation drives, planting 13,300 saplings across Shahpur in Karnataka and Pratapgarh in Rajasthan. These plantations were implemented using the Miyawaki method, enabling the development of dense, fast-growing, and biodiverse green cover. Through these efforts, HFE continues to promote ecological restoration, enhance green cover, and contribute to a more sustainable and climate-resilient future across its project communities.



BORDER GUARDIAN MEMORIAL SCHOLARSHIP

Under the Border Guardian Memorial Scholarship initiative, Hero Future Energies in partnership with the Raman Kant Munjal Foundation (RKMF), will support up to 60 children each year starting from FY 2026-27. The program is designed to assist the children of deceased or disabled Border Security Force (BSF) soldiers by enabling them in pursuing higher education. Through sustained academic support, the scholarship aims to empower these children to build meaningful careers and achieve long-term economic self-reliance, while honouring the sacrifice of India's border guardians.



SECRET SANTA – CONTINUING A TRADITION OF JOY AND GIVING

Our annual Secret Santa CSR Initiative once again brought smiles and hope to children across our Asha Centres. Continuing this cherished tradition, we partnered with the Raman Kant Munjal Foundation (RKMF) to roll out an interactive digital portal where students could share their festive wishes. Employees enthusiastically participated, choosing wishes posted by the children and fulfilling them as Secret Santas.

This recurring initiative has evolved into more than just a seasonal activity; it is a meaningful bridge between our workforce and the young learners we support. Year after year, it nurtures a culture of compassion, volunteerism, and collective responsibility, reinforcing our commitment to holistic community development.

Through this sustained engagement, we continue to spread joy, strengthen human connections, and create memorable experiences for the children around our project locations.



MERITORIOUS STUDENTS OF ASHA CENTERS

During the reporting period, a total of 51 students appeared for their Class 10 Board examinations under HFE's educational support initiatives. The academic outcomes were encouraging, with 38 students securing First Division and 13 students achieving Second Division, and no students placed in Third Division. Performance analysis further indicates that 1 student scored above 90%, 4 students scored above 80%, and 33 students achieved scores above 60%, reflecting strong overall learning outcomes. In addition, students supported through the program demonstrated success in scholarship examinations, with 11 students qualifying across three competitive exams -1 student in JNVST, 8 students in NMMS, and 2 students in the Adarsh Exam. These results underscore the effectiveness of sustained academic support and HFE's commitment to enhancing educational access and excellence for children from underserved communities.



SCHOLARSHIP INITIATIVE

As part of our continued commitment to fostering inclusive and equitable education, our scholarship initiative for the academic year 2025-26 has supported a total of 26 deserving students across three partner institutions. Shanti Bhawan received support for 1 student, RMVM for 5 students, and Manas Academy for 20 students, reflecting a focused effort to reach high-potential learners from underserved communities. This initiative not only aims to alleviate financial barriers but also strives to empower students to pursue their academic aspirations with confidence and dignity. Through sustained engagement and strategic partnerships, the program reinforces our belief that education is a powerful catalyst for long-term social transformation.



BENEFICIARY TESTIMONIALS



Dilip Pukale

A smallholder farmer, Dilip Pukale, from Pukalewadi village in Satara, manages 3 bigha of land and primarily cultivates maize (maka). Earlier, limited and uncertain water availability restricted his farming potential and yields. However, with the construction of a check dam by Hero Future Energies (HFE), water availability improved significantly, enabling better irrigation and crop management. As a result, his maize cultivation produced higher yields, and he earned a profit of approximately ₹50,000. This improvement has enhanced his financial stability and encouraged better farming practices, making him an inspiration for other farmers in the village.



Gopal Katariya

A farmer from Bhawlapada village in Badnawar block, Dhar (Madhya Pradesh), owns 2.5 acres and supports a family of eight. Previously dependent on rain-fed farming, he grew only one rabi crop, earning around ₹80,000 annually. In 2022, a CSR-supported check dam by Hero Future Energies ensured reliable water access, enabling multi-cropping and vegetable cultivation. His income has now increased to ₹2.4-2.8 lakh, helping improve his family's access to education, nutrition and financial security.



Lalita Sutar

Lalita Sutar from Kukudwad village earlier managed household responsibilities with limited livelihood opportunities. Her journey changed when she joined a four-month sewing training program supported by Hero Future Energies. She gained skills in stitching, measurement, and finishing, and started a tailoring shop in her village. Today, she earns ₹5,000-6,000 per month, contributing to her household while gaining confidence, independence, and community recognition.



Kavita Tingare

Kavita Tingare, a resident of Kukudwad village in Maharashtra, faced limited livelihood options and financial dependence. After enrolling in a four-month sewing training program supported by Hero Future Energies, she developed skills in garment construction and stitching. She now runs a small tailoring shop, earning ₹5,000-6,000 per month, and has gained financial independence as well as confidence and recognition in her community.

BENEFICIARY TESTIMONIALS



Shahista Hallikeri (Student),
Reshma Namazi (Teacher)

Shahista Hallikeri, a 12-year-old student from Old Dambal village in Gadag district, struggled academically and risked dropping out. In 2024, she joined the Asha Education Centre supported by Hero Future Energies and the Raman Kant Munjal Foundation, where teacher Reshma Namazi mentored her. With academic support and guidance, her performance and confidence improved significantly. In 2025, she cleared the NMMS exam, earning a ₹12,000 annual scholarship, and now continues her education with renewed confidence.



Pritam (Student),
Puspa (Teacher)

Pritam, a Class 5 student at the Asha Education Center in Shivpuri, initially struggled with Mathematics and English. With regular attendance, structured preparation, and continuous mentorship from his teacher, Puspa, along with support from Hero Future Energies and the Raman Kant Munjal Foundation his learning improved steadily. Weekly mock tests and focused coaching strengthened his confidence, and he secured 98.75% in the Navodaya entrance exam, achieving 1st rank in the district - a major milestone.



Yashpal Singh Pawar

Yashpal Singh Pawar attended a computer training program from December to March, where he developed digital skills such as MS Word, Excel, and internet usage. Supported by Hero Future Energies and the Raman Kant Munjal Foundation, the training enhanced his confidence and employability. He now works as a Supervisor at Suzlon, earning ₹15,000 per month, contributing to his family's income and financial stability.



Sardar Arad

Sardar Arad participated in a computer training program from April to July, gaining essential digital skills through hands-on learning and guidance. Supported by Hero Future Energies and the Raman Kant Munjal Foundation, the program improved his employability. He now works as an Operator with the Dhan Charcha Awareness Vehicle, earning ₹15,000 per month and supporting his family while building confidence and a more stable livelihood.

The 3rd Edition of the Dr. BML Munjal Social Impact Awards

Pushpa



From ASHA Learning Centre, Sheo (Barmer),
Awarded Outstanding Teacher

Transformed a remote desert centre into a hub of aspiration, enabling students to secure repeated admissions into Jawahar Navodaya Vidyalayas, including a district topper. Built belief and opportunity where geography once limited both.

Saroj Devi



From Raman Kant Munjal Foundation,
Recognized as Outstanding Volunteer

Over two decades, nurtured ASHA Centres into a large-scale movement across communities. Mentored students at risk of dropping out, enabling scholarships and admissions into prestigious institutions through tireless, multi-faceted support.

Neha Chauhan



From Project Dhancharcha
Awarded Outstanding Volunteer

Enabled financial inclusion by guiding families on savings and opening Sukanya Samriddhi accounts for girls. Through persistent community engagement, transformed awareness into long-term financial security for hundreds of households.

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Dr. Neelam



Alumna of ASHA Centre,
Awarded Outstanding Alumnus

A dental surgeon committed to preventive healthcare, conducting free camps and spreading awareness among underserved communities. Continues to give back, bridging healthcare access gaps through education and service.

Naveen Yadav



Alumnus of Raman Munjal Vidya Mandir,
Awarded Outstanding Alumnus

Secured top ranks in GATE and UPSC Engineering Services, now serving in Indian Railways. Mentors thousands of aspirants through his platform and champions social change through value-driven actions.

Ketan Deshpande



Founder of FUEL (Friends Union for Energising Lives),
Awarded Outstanding Leadership in Promoting Education

Built a nationwide movement impacting over 1.2 million youth across 17 states through career guidance and skills training, transforming aspirations into opportunities for India's young population.

The 3rd Edition of the Dr. BML Munjal Social Impact Awards

Wing Commander J. S. Bhalla



Awarded for: Outstanding Effort Towards Teaching Excellence

A war veteran who continues to teach daily at the age of 88, mentoring underprivileged students without compensation. His students achieve exceptional results while imbibing discipline and self-belief.

Bindu Vinodhan



Awarded for: Outstanding Effort Towards Women Empowerment

Revived traditional weaving practices while empowering over 850 women across 92 villages in Odisha. Built women-led enterprises that strengthened livelihoods, identity, and cultural pride.

Vimal Panjwani



Awarded for: Outstanding Effort Towards Sustainability, AgriVijay

Enabled rural transformation by delivering renewable energy solutions to farmers, reducing diesel dependency and promoting sustainable agricultural practices across villages.

The 3rd Edition of the Dr. BML Munjal Social Impact Awards

Dilipbhai Sakhiyah



Awarded : Outstanding Effort Towards Water Conservation

Revitalized water security across Saurashtra through check dams and recharge systems. Raised groundwater levels and restored agricultural livelihoods across hundreds of villages over two decades.

Saurav Moni



Awarded: Outstanding Effort Towards Biodiversity Conservation

Preserved ecological heritage through folk traditions and led large-scale mangrove restoration, planting nearly one million saplings to protect Sundarbans communities from climate impact.



Awardees of the 3rd Edition of the Dr. BML Munjal Social Impact Awards

EMPLOYEE TESTIMONIAL



Maturi Varunteja,
Manager- Projects

As a Site Manager at the Bidar site, I had the opportunity to actively participate in HFE’s CSR initiatives, which proved to be both professionally fulfilling and personally enriching. One of the key engagements involved supporting a local school by identifying and addressing critical infrastructure and resource requirements. Through close interaction with the school administration and community, we were able to understand their genuine needs and deliver meaningful solutions.

The initiative was focused on improving the learning environment and ensuring that students had access to essential facilities. From coordinating with stakeholders to ensuring timely execution, the entire process reinforced the importance of structured planning and teamwork. What stood out the most was the visible transformation in the school and the joy reflected in the faces of the students and teachers.

Being part of this initiative gave me a deeper appreciation for the vision of HFE and RKMF, which goes beyond business and focuses on sustainable community development. The experience highlighted how even small, focused efforts can create a lasting impact when guided by a clear purpose and commitment.

It was truly rewarding to witness the positive change brought about through collective effort. Initiatives like these not only strengthen communities but also inspire individuals like me to contribute more actively towards social responsibility alongside our professional roles.



Parimal Khambe,
Manager-
Asset
Performance

I am proud to be part of HFE, which has provided me with the opportunity to be involved in onsite CSR activities for community development. Our CSR team continuously works with local communities to fulfil their basic requirements and support their development. With support from RKMF and the HFE CSR team, I have had the opportunity to support the establishment of 15 Asha Education Centres in local villages in Kukudwad & Khanapur, Maharashtra, the construction of two Water Check Dams and stitching centre at the Kukudwad site.

I am delighted to see that effective and quality education is being provided to students at the Asha education centres, and that Asha centre teachers are gaining wonderful teaching experience and job opportunities. This will help ensure a bright future and better career opportunities for them.

HFE’s CSR efforts are not just initiatives, they reflect the company’s core values and a commitment to making the world a better place. Together, we can make a difference and create a more sustainable world.”



Akash Doddi,
Assistant Manager,
HSE

Being part of impactful community initiatives gives a strong sense of pride and purpose.

I am proud to share my experience as part of the Bidar project under HFE, with support from the RKMF Foundation. The establishment of the Asha Education Centre for children from underprivileged families reflects a strong commitment toward community development and improving educational opportunities for government school students. The Asha Education Centre is making a meaningful impact by supporting children in their learning journey and providing essential resources such as snacks, T-shirts, pens, and notebooks. The Centre is well-managed with highly qualified teachers and dedicated coordinators who ensure quality education and overall development of students. In addition to academics, the Centre also offers skill development programs such as stitching classes and computer education. These initiatives will greatly benefit people from nearby villages. The location is well planned, and transportation facilities are arranged effectively to ensure accessibility for learners.

I also appreciate the environmental initiative at the Shahapur site under the HFE project, where 11,200 saplings have been planted using the Miyawaki method - an excellent step toward sustainability. Having been associated with HFE for the past two years, I feel honoured to be part of such impactful initiatives supported by RKMF. Being involved in the Asha Centre inauguration was a truly enriching experience.

AWARDS & RECOGNITION



HONORING IMPACT: Asha Centres Take Centre Stage

Prestigious Brand Honchos CSR Award for Best Primary Education Initiative of the Year 2025 at the Global CSR and ESG Awards. This corporate milestone recognizes the company's flagship Asha Education Centre initiative. Designed to drive inclusive growth, the program delivers critical remedial education to children from economically marginalized families across remote districts, helping them achieve essential grade-level competency. In addition to academic support, the initiative strengthens local socioeconomic structures by training and empowering regional women to serve as qualified educators, creating sustainable community impact near our key project sites.



LEADING THE GREEN FUTURE: HFE Recognized for Sustainability Leadership

National Award for Excellence 2025 in the Green Future Leadership category, presented by the World HRD Congress. This recognition underscores Hero Future Energies' commitment to embedding sustainability, responsible business practices, and innovation into its growth journey. Through innovative cleantech solutions and a long-term focus on responsible growth, HFE continues to advance the transition towards a cleaner and more sustainable future.



#HFEBeyondEnergy

Our journey goes beyond what we generate-
to the lives we touch and the future we enable.



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