

25.10.2017

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: Intimation regarding change in Promoter under Reg 51 SEBI (Listing Obligations & Disclosure Requirements) Reg, 2015

Ref: Scrip Code: 951285; Scrip ID: 1175BGEL18; ISIN: INE030N07019 (Series - 1A)
Scrip Code: 951286; Scrip ID: 1175BGEL20; ISIN: INE030N07027 (Series - 1B)
Scrip Code: 951287; Scrip ID: 1175BGEL24; ISIN: INE030N07035 (Series - 1C)

Dear Sir,

This is to inform you that M/s Bhilwara Energy Limited (Promoters of the Company) has sold its entire 100% stake in the Company to Hero Wind Energy Private Limited, a subsidiary of Hero Future Energy Private Limited, renewable energy arm of Hero Group. HFE is an renewable Independent Power Producer (IPP) with over 1 GW portfolio of wind and solar projects. IFC, private investment arm of World Bank Group, is also a shareholder in HFE.

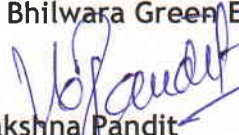
Henceforth, the Promoter of the Company will be Hero Wind Energy Private Limited.

Bhilwara Energy Limited (the flagship power holding company of the LNJ Bhilwara Group), continues to seek growth opportunities in its core focus area of hydro power, wherein it owns & operates a portfolio of 278 MW of hydro capacity in India.

Sustainable Investment Banking (SIB) team of YES SECURITIES (a wholly owned subsidiary of YES BANK), acted as the exclusive sell side transaction advisor to Bhilwara Energy Limited for this transaction."

You are requested to please take note of the same.

Thanking You,
Yours Faithfully,
For Bhilwara Green Energy Limited


Vilakshna Pandit
(Company Secretary)



Bhilwara Green Energy Ltd.

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Fax: +91-120-4277841, 4277842
Website: www.lnjbhilwara.com

Registered Office :
Bhilwara Bhawan
40-41, Community Centre
New Friends Colony
New Delhi-110 025
India

Corporate Identification Number: U74899DL1995PLC066321